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ISIN: INE0KLO01025

This Issuance is being made through the Book Building Process in terms of Rule 192(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations wherein not more than 10.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLM may allocate up to 59.91% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.13% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders. Including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.13% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 39.99% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 50.01% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders, other than Anchor Investors, are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of their respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For Further Details, refer to the chapter titled "Issue Procedure" on page 326 of the Red Herring Prospectus.

SIGNATURE OF BOOK RUNNING LEAD MANAGER

INSTRUCTIONS FOR ANCHOR INVESTORS

Participation by Anchor Investor in the Anchor Investor Portion and the subsequent Allotment of Equity Shares will be subject to the RHP and the Abridged Prospectus if you are resident in India, including the following key terms:

- a) Anchor Investors shall mean QIBs applying under the Anchor Investor Portion in accordance with the requirements specified in the SEBI ICDR Regulations and the RHP.
- b) The Bid must be for a minimum of such number of Equity Shares such that Bid Amount is at least ₹ 200 lakhs and in multiples of 600 Equity Shares and the Bid cannot be submitted for more than 59.91% of the QIB Portion under the Anchor Investor Portion. In terms of the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019, as amended, the Issue of Equity Shares to a single FPI including its investor group must be below 10% of total paid-up Equity Share capital of the Company on a fully diluted basis. With effect from April 1, 2020, the aggregate limit is the sectoral caps applicable to Indian company as prescribed in the Foreign Exchange Management (Non-Debt Instruments) Rules, 2019 (“FEMA Rules”) in relation to its paid-up equity capital on a fully diluted basis.
- c) In addition, pursuant to the Press Note No. 3 (2020 Series), dated April 17, 2020, issued by the DPIIT, which has been incorporated as the proviso to Rule 6(a) of the FEMA Rules, investments where the beneficial owner of the Equity Shares is situated in or is a citizen of a country which shares land border with India, can only be made through the Government approval route, as prescribed in the Consolidated FDI Policy dated October 15, 2020 and the FEMA Rules. These investment restrictions shall also apply to subscribers of offshore derivative instruments. Each Bidder should seek independent legal advice about its ability to participate in the Issue. In the event such prior approval of the Government of India is required, and such approval has been obtained, the Bidder shall intimate our Company and the Registrar to the Issue in writing about such approval along with a copy thereof within the Issue Period.
- d) In case of a Mutual Fund, separate Bids by various schemes of a Mutual Fund will be aggregated to determine the minimum application size of ₹ 200 lakhs.
- e) The BRLM shall accept the Bids from Anchor Investors during the Anchor Investor Bid/ Issue Date i.e. one Working Day prior to the Bid/Issue Opening Date and the Bidding shall be completed on the same day, which is Thursday, March 20, 2025, Completed Anchor Investor Application Forms should be submitted to:

BOOK RUNNING LEAD MANAGER
KREO CAPITAL PRIVATE LIMITED Registered Address: 2nd Floor, VCA Complex, Near Gate No. 08, Civil Lines, Sadar Bazar, Nagpur – 440001, Maharashtra, India Tel. No.: +91-712-2997550/ +91-712-2997551 Email : office@kreocapital.com Website: https://www.kreocapital.com Investor Grievance e-mail: office@kreocapital.com Contact Person: Mr. Ayush Parakh SEBI Registration. No.: INM000012689

- f) The Company in consultation with the BRLM, will finalise the Anchor Investor Allocation Price which will be equal to or higher than the Issue Price but not higher than the Cap Price, without the prior approval of, or intimation to, the Anchor Investors. The Company, in consultation with the BRLM, reserve the right to reject Bids received from the Anchor Investors without assigning any reason thereof, in accordance with applicable law.
- g) The number of Equity Shares allocated to Anchor Investors and Anchor Investor Allocation Price, shall be made available in the public domain by the BRLM before the Bid/ Issue Opening Date by intimating the Stock Exchange.
- h) Anchor Investors are not allowed to Bid through the ASBA process. Anchor Investors are required to pay the full Bid Amount at the time of submission of the Bid.
- i) Anchor Investors cannot withdraw their Bids or lower the size of their Bids (in terms of quantity of Equity Shares or the Bid Amount) at any stage, after the Anchor Investor Bid/Issue Period.
- j) In case Anchor Investor Allocation Price is lower than the Issue Price, the balance amount shall be payable by the pay-in date mentioned in the revised CAN. In case the Issue Price is lower than the Anchor Investor Allocation Price, the amount in excess of the Issue Price paid by the Anchor Investor, shall not be refunded to them.
- k) The Equity Shares allotted to Anchor Investors under the Anchor Investor Portion shall be locked-in as under:
 - 50% of the Equity Shares allotted shall be locked-in for 30 days from the date of allotment of Equity Shares in the Issue.
 - 50% of the Equity Shares allotted shall be locked-in for 90 days from the date of allotment of Equity Shares in the Issue.
- l) The BRLM or any of its associates cannot apply in the Issue under the Anchor Investor Portion, except for Mutual Funds sponsored by entities which are associate of the BRLM or insurance companies promoted by entities which are associates of the BRLM or AIFs sponsored by the entities which are associate of the BRLM or FPIs (other than individuals, corporate bodies and family offices) sponsored by entities which are associate of the BRLM. Further, members of the Syndicate, promoter or the promoter group and any person related to them shall not participate in the Issue, except in accordance with the applicable law.
- m) Bids by QIBs under the Anchor Investor Portion and the QIB Portion shall not be considered as multiple Bids.
- n) The payment instruments for payment into the Escrow Account should be drawn in favour of:

Bank	IFSC	Account No.	Category	Name of Escrow Account
ICICI Bank Limited	ICIC0000059	005905027654	Resident	Active Infrastructures Limited- Anchor Investor- R Account
		005905027653	Non-Resident	Active Infrastructures Limited- Anchor Investor- NR Account

- o) A physical book will be prepared by the Registrar to the Issue on the basis of the Anchor Investor Application Forms received from the Anchor Investors. Based on the physical book and at the discretion of the Company in consultation with the BRLM, selected Anchor Investors will be sent a CAN and if required, a revised CAN. In the event that the Issue Price is higher than the Anchor Investor Allocation Price, the Anchor Investors will be sent a revised CAN within one day of the pricing date indicating the number of Equity Shares allocated to such Anchor investor allocation and the pay-in date for payment of the balance amount. Anchor Investors are then required to pay any additional amounts, being the difference between the Issue Price and the Anchor Investor Issue Price, as indicated in the revised CAN within the pay-in date referred to in the revised CAN which shall in no event be later than two working days after the Bid/Issue Closing Date. The revised CAN will constitute a valid, binding and irrevocable contract (subject to issue of Allotment Advice) for the Anchor Investor to pay the difference between the Issue Price and the Anchor Investor Allocation Price and accordingly the Allotment Advice will be issued to such Anchor Investors. In the event the Issue Price is equal or lower than the Anchor Investor Allocation Price, the Anchor Investors who have been Allotted Equity Shares will directly receive Allotment Advice. The dispatch of Allotment Advice shall be deemed a valid, binding and irrevocable contract for the Allotment of Equity Shares such Anchor Investors.

The final allocation is subject to the physical application being valid in all respects along with receipt of stipulated documents, the Issue Price being finalised and allotment by the Board of Directors or a committee constituted by the Board of Directors.

- p) QIB who has any of the following rights shall be deemed to be a “person related to the Promoter/ Promoter Group”: (a) rights under a shareholders’ agreement or voting agreement entered into with the Promoter/ Promoter Group; (b) veto rights; or (c) right to appoint any nominee director on the Board of the Company.

Further, an Anchor Investor shall be deemed to be an associate of the BRLM, if: (a) either of them controls, directly or indirectly through its subsidiary or holding company, not less than 15% of the voting rights in the other; or (b) either of them, directly or indirectly, by itself or in combination with other persons, exercises control over the other; or (c) there is a common director, excluding a nominee director, amongst the Anchor Investor and the BRLM.
- q) Allocation of Equity Shares to Anchor Investors at the Anchor Investor Allocation Price will be at the discretion of the Company in consultation with the BRLM, subject to compliance with the following requirements:
 - i. not more than 59.91% of the QIB Portion will be allocated to Anchor Investors;
 - ii. one-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is being done to other Anchor Investors; and
 - iii. allocation to Anchor Investors shall be on a discretionary basis and subject to:
 - maximum of two Anchor Investors, where allocation under the Anchor Investor Portion is up to ₹200 lakhs;
 - minimum of two and maximum of 15 Anchor Investors, where the allocation under the Anchor Investor Portion is more than ₹200 lakhs but up to ₹2,500 lakhs, subject to a minimum Allotment of ₹100 lakhs per Anchor Investor; and
 - in case of allocation above ₹2,500 lakhs under the Anchor Investor Portion, a minimum of five such investors and a maximum of 15 Anchor Investors for allocation up to ₹2,500 lakhs, and an additional 10 Anchor Investors for every additional ₹2,500 lakhs, subject to minimum allotment of ₹100 lakhs per Anchor Investor.
- r) In the event of under-subscription or non-allotment in the Anchor Investor Portion, the balance Equity Shares will be added to the Net QIB Portion.
- s) This Anchor Investor Application Form is being issued to you on basis that you (i) agree to abide by (1) this Anchor Investor Application Form and (2) the RHP (if you are in India) together with the terms and conditions contained therein.

For further details, please see "Issue Procedure" beginning on page 326 of the RHP.

Note : Capitalised terms used and not defined herein shall have the respective meanings ascribed to them in the RHP and the Abridged Prospectus, as the case maybe.

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All future communication in connection with Bids made in the Issue should be addressed to the Registrar to the Issue with a copy to the BRLM with whom the Anchor Investor formerly submitted the Anchor Investor Application Form quoting the full name of the Bidder, PAN, Anchor Investor Application Form number, Bidder's Depository Account Details, number of Equity Shares applied for, date of Anchor Investor Application Form, name of the BRLM where the Bid was submitted and payment details thereof at the following address:

BIGSHARE SERVICES PRIVATE LIMITED
Address: S6-2, 6th Floor, Pinnacle Business Park, Mahakali Caves Road, next to Ahura Centre, Andheri East, Mumbai- 400093, Maharashtra, India.
Telephone: +91 22 62638200
Email: ipo@bigshareonline.com
Website: https://www.bigshareonline.com
Investor grievance e-mail: investor@bigshareonline.com
Contact Person: Mr. Sagar Pathare
SEBI Registration No.: INR000001385